

HOLLEY CENTRAL SCHOOL
BUDGET WORKSHOP #2
FEBRUARY 10, 2025
DISTRICT OFFICE BOARD ROOM
6:00 PM

KARRI SCHIAVONE, SUPERINTENDENT

SHARON ZACHER, ASST SUPERINTENDENT FOR BUSINESS

AGENDA



**What the
Governor's
executive budget
means to Holley**



**Property
Tax Cap**



**General
Support**



**Buildings &
Grounds**



Transportation



Benefits



Debt



Propositions

STATE OF NEW YORK 2025-26 EXECUTIVE BUDGET PROPOSAL			STATE OF NEW YORK 2024-25 LEGISLATIVE APPROVED BUDGET		
<u>2025-26 ESTIMATED AIDS:</u>			<u>2024-25 BASE YEAR AIDS:</u>		
FOUNDATION AID		\$14,486,108	FOUNDATION AID		\$13,598,278
UNIVERSAL PRE K		\$411,216	UNIVERSAL PRE K		\$366,627
BOCES		\$1,615,603	BOCES		\$1, 496,667
HIGH COST EXCESS COST		\$386,964	HIGH COST EXCESS COST		\$459,923
PRIVATE EXCESS COST		\$399,236	PRIVATE EXCESS COST		\$389,950
HARDWARE & TECHNOLOGY		\$17,955	HARDWARE & TECHNOLOGY		\$18,400
SOFTWARE, LIBRARY, TEXTBOOK		\$73,387	SOFTWARE, LIBRARY, TEXTBOOK		\$75,374
TRANSPORTATION INCL SUMMER		\$1,922,266	TRANSPORTATION INCL SUMMER		\$1,636,741
BUILDING & BLDG REORG INCENT		\$2,529,225	BUILDING & BLDG REORG INCENT		\$2,805,071
HIGH TAX AID		\$129,497	HIGH TAX AID		\$129,497
TOTAL AID		\$21,971,457	TOTAL AID		\$20,976,528
DIFFERENCE FROM YEAR TO YEAR \$		\$994,929			
DIFFERENCE FROM YEAR TO YEAR%		4.74%			
CHANGE IN FOUNDATION AID \$		\$887,830			
CHANGE IN FOUNDATION AID %		6.53%			

TAX LEVY CAP WORKSHEET

(PER CHAPTER 97 OF THE LAWS OF 2011)

Tax Levy Cap Worksheet		2025-26	
A. Total Real Property Tax Levy for base year		\$ 7,952,214	
B. Excess Levy in Reserve		\$ -	
C. Tax Levy subtotal (A - B)		\$ 7,952,214	
D. Tax Base Growth Factor (min of 1.0)		1.0049	
E. Adjusted Tax Levy subtotal (C x D)		\$ 7,991,180	
F. Base Year PILOTS (Pre-populates from prior year)		\$16,473	
G. Base Year Levy plus PILOTS		\$ 8,007,653	
H. Base year Torts and Judgements > 5%		\$ -	
I. Base year Capital Exp. Net of aid		\$ -	
J. Total base year Torts and Capital exp.		\$ -	
K. Levy less base year Torts and Capital (G - J)		\$ 8,007,653	
L. Allowable Levy Growth Factor based on CPI		1.0200	
M. Levy including levy Growth Factor		\$ 8,167,806	
N. Budget year PILOT receivables		\$ 6,300	Only Save Holley High
O. Levy less budget year PILOTS (M - N)		\$ 8,161,506	
P. Eligible Carry Over from base year budget		\$ 122,157	
Q. Tax Levy Limit - before Exclusions (O + P)		\$ 8,283,663	4.168%
<u>Budget Year Exclusions</u>			
R. Capital Expenditures net of aid		\$ -	
S. Pension Expenditures above 2%		\$ -	
T. Court orders/Judgements in > 5% base year levy		\$ -	
U. Total Exclusions (R + S + T)		\$ -	
Total Tax Levy including Exclusions (Q + U) Maximum Allowable		\$ 8,283,663	4.168%
		\$ 331,449	

PROPERTY TAX LEVY HISTORY

2011-12	\$7,248,923	1.3%
2012-13	\$7,393,901	2%
2013-14	\$7,541,779	2%
2014-15	\$6,741,480	-10.6%
2015-16	\$6,741,480	0%
2016-17	\$6,875,941	1.99%
2017-18	\$6,968,766	1.35%
2018-19	\$7,108,141	2.00%
2019-20	\$7,285,845	2.50%
2020-21	\$7,427,919	1.95%
2021-22	\$7,572,763	1.95%
2022-23	\$7,720,432	1.95%
2023-24	\$7,835,466	1.49%
2024-25	\$7,952,214	1.49%

GENERAL SUPPORT

- Board of Education (BOE, District Clerk & meeting expenses)
- Central Administration (Superintendent expenses)
- Finance (Business office, auditing, tax collector, purchasing)
- Staff (Legal, personnel, public relations)
- Central Services (Building & Grounds, central data processing/mailing)
- Special Items (Liability insurance, fixed assets, refunds RPT, BOCES Admin)

GENERAL SUPPORT

Description	2025-26 Preliminary Budget	2024-25 Approved Budget	
Board of Education	\$58,048	\$53,609	
Central Administration	\$240,657	\$250,791	
Finance	\$281,675	\$274,745	
Staff	\$286,260	\$281,506	
Central Services	\$2,924,967	\$2,983,947	
Special Items	\$501,541	\$507,041	
Total General Support	\$4,293,148	\$4,351,639	(\$58,491)

- CO2 ALARM REPLACEMENTS (\$7K)
- UTV INCLUDING PLOW & SALTER (\$34K)
- SALTER FOR PICKUP (\$7K)
- NEW BELAYS FOR ROCK WALL (\$7K)
- DUCT SENSOR ALARM REPLACEMENT (\$7K)
- CAMERA ON POLE REPAIR (16K)
- CUSTODIAL EQUIPMENT REPLACEMENTS (20K)

MAINTENANCE/REPAIRS

Description	2025-26 Preliminary Budget	2024-25 Approved Budget	
District Transportation	\$1,513,975	\$1,460,663	
Transportation Building	\$53,000	\$53,000	
Contracted Transportation	\$154,354	\$24,054	
Total Transportation	\$1,721,329	\$1,537,717	\$183,612

TRANSPORTATION

REPLACEMENT OF BUSES

BOND ANTICIPATION NOTE
(BAN)

- (3) THREE SMALL BUSES \$250,200

RECREATION

Village of Holley Recreation

Department-\$5,500

Agreement 1/1/23 – 12/31/25 (3-years)

School portion- \$5,500 each year by 4/30

Joint liability

- ERS (EMPLOYEE RETIREMENT SYSTEM) 13.1% (23/24); 15.2% (24/25); 16.5% (25/26)
- TRS (TEACHER RETIREMENT SYSTEM) 9.76%(23/24); 10.11%(24/25); 9.59% (25/26)
- FICA/MEDICARE (SOCIAL SECURITY) 7.65%
- WORKER'S COMPENSATION GROUP LIFE (FIRST UNUM LIFE INSURANCE) *EST. 3%*
- LIFE INSURANCE-ACTIVE & RETIREE
- UNEMPLOYMENT INSURANCE
- HEALTH INSURANCE (ORLEANS/NIAGARA HEALTH CONSORTIUM)/ MEDICARE ADVANTAGE)
 - CONSORTIUM *4% ESTIMATE*
 - MEDICARE ADVANTAGE- *5% ESTIMATE (JAN-JUN26')*
- DENTAL INSURANCE (DELTA DENTAL) *EST. 2%*

FRINGE BENEFITS

Description	2025-26 Preliminary Budget	2024-25 Approved Budget	
Employee Benefits	\$7,500,100	\$7,611,981	
Serial Bonds (P&I)	\$2,179,175	\$2,481,138	
BAN (Bus & CP) (P&I) BOCES Lease	\$1,687,919	\$301,141	
Interfund Transfer	\$60,000	\$60,000	
Total Undistributed	\$11,427,194	\$10,293,377	\$1,133,817

UNDISTRIBUTED

	Principal O/S @ 6/30/24
2020 Serial Bond (2010 refi) (\$1,222,500)	\$310,000
2021 Serial Bond (2012 refi) (\$7,635,000)	\$5,010,000
2014 Serial Bond (\$5,500,000)	\$2,305,000
2019 Serial Bond (\$6,045,000)	<u>\$4,175,000</u>
Total Long Term Debt	<u>\$11,800,000</u>
Bus Bond Anticipation Note (BAN)	<u>\$892,200</u>
Total Short Term Debt	<u>\$892,200</u>
Total Long & Short Term Debt	\$12,692,200

DEBT

SCHOOL LUNCH FUND	\$ 10,000
SUMMER HANDICAP (80/20 SPLIT)	\$ 50,000
CAPITAL OUTLAY PROJECT	<u>\$ 0</u>
TOTAL	\$ 60,000

INTERFUND TRANSFERS

Description	2025-26 Preliminary Budget	2024-25 Approved Budget	
General Support	\$4,293,148	\$4,351,639	
Transportation	\$1,721,329	\$1,537,717	
Recreation	\$5,500	\$5,500	
Undistributed	\$11,427,194	\$10,293,377	
Total	\$17,447,171	\$16,188,233	\$1,258,938

COMBINED SUPPORT

PROPOSITION #1
GENERAL FUND
APPROPRIATION

PROPOSITION #2
BUS REPLACEMENT
PURCHASES

PROPOSITION #3
COMMUNITY LIBRARY

PROPOSITIONS

NEXT MEETING

3rd Budget Workshop
held during regular
board meeting on
March 17th, District
Office Board Room @
6:00 pm

Discussion Items

- Co-curricular
- Athletics
- Preliminary Revenue
- Preliminary Appropriations
- Fund Balance